McGregor Fund
Matching Gifts Program
Adopted December 14, 2017

Summary of Program

The Matching Gifts Program was established to encourage all Trustees, Trustees Emeritus, Committee Members, and employees of the McGregor Fund (the Fund) to join with the Fund in the financial support of organizations described in section 170(b)(1)(A) of the Internal Revenue Code (other than any organization described in section 509(a)(3) or any fund or account described in section 4966(d)(2) (Public Charity or Public Charities).

Individual contributions to qualified Public Charities in amounts as follows per the Fund's fiscal year (July 1 to June 30):

- from $100 to a maximum total of $20,000 per Trustee and Trustee Emeritus will be matched $1 for each $1 of qualified contribution;
- from $100 to a maximum total of $15,000 per non-trustee Committee Member will be matched $1 for each $1 of qualified contribution; and
- from $25 to a maximum total of $10,000 per employee will be matched $2 for each $1 of qualified contribution.

Contributions must reflect a Trustee, Trustee Emeritus, Committee Member, or staff member, as the donor (Donor). A Trustee Emeritus is eligible to participate in the program for a period of time not to exceed the length of his/her tenure as a Trustee of the Fund.

Only direct contributions, of cash, marketable securities, or a qualifying charitable distribution from an IRA owned by the Donor, to the Public Charity will be matched. Contributions by the Fund may not be used to provide personal benefits to, or to discharge a pledge or other legal obligation of a Donor. The incremental increase that will be provided by the Program match should not be included in a pledge. Similarly, contributions by the Donor that provide personal benefits to the Donor, such as payments of tuition, student fees, membership dues, athletic programs, bequests, subscriptions and other similar fees are not eligible for matching gifts by the Fund. Contributions to a community foundation are eligible for matching; however, gifts made from a community foundation donor advised fund are not matched. The Program does not match gifts to private foundations.

The Fund may suspend, revoke or terminate the program at any time. The interpretation, application and administration of the program, including the eligibility of charities, shall be determined by the Fund, the decision of which shall be final.

Program Operation

McGregor Fund: Upon determining that the Donor's contribution is eligible for the Matching Gifts Program, the Fund will match the Donor's contribution. The value of marketable securities will generally be determined using the mean of the highest and lowest reported selling prices (for listed securities) or the mean of the bid and ask prices (over the counter stocks) on the date of the gift as published in the Wall Street Journal or equivalent finance publication.